

DECLARATION OF INTENDED USE OF LOAN FUNDS

The undersigned Applicant, _____
has applied to Rogue River Mortgage, LLC, to obtain loan funds. **Applicant declares under penalties of perjury that all of the following information is true and correct.**

APPLICANT INTENDS TO SECURE THE LOAN WITH THE FOLLOWING REAL PROPERTY COLLATERAL:

Residential property address: _____

* *Check all that apply:*

There are four or fewer residential units situated upon the collateral real property.

The collateral real property is currently occupied by Applicant as a primary residence, and/or the primary residence of Applicant=s spouse, and/or minor or dependent child.

Applicant intends that the real property will be occupied as a primary residence by Applicant, Applicant=s spouse, and/or minor or dependent child within _____ days of recording of the trust deed securing Applicant=s loan.

The collateral real property will be used only as a secondary or vacation residence of Applicant, Applicant=s spouse, and/or minor or dependent child, not a primary residence.

Commercial property address: _____

Intended use of property: _____

* *Check all that apply:*

The collateral real property is commercial property upon which no residential units are situated.

The collateral real property is commercial real property which is or will be occupied by Applicant or Applicant=s tenant for commercial/business purposes only.

The collateral real property is residential rental property upon which **more than** four (4) residential units are situated.

The collateral real property is residential rental property upon which **less than** four (4) residential units are situated. The residential units are or will be occupied by a tenant or tenants, **NONE OF WHICH** are or will be the Applicant, the Applicant = spouse or the minor or dependent child of Applicant.

Unimproved property address/location: _____

* *Check all that apply:*

Applicant intends to build or develop the property within _____ months.

Applicant intends to build or develop the property for commercial use only.

Applicant intends to build or develop the property for use as Applicant=s primary residence, and/or the primary residence of Applicant=s spouse, and/or minor or dependent child.

Applicant intends to build or develop the property for residential use BUT NOT as the primary residence of Applicant, Applicant=s spouse, or Applicant=s minor or dependent child.

APPLICANT INTENDS TO USE THE LOAN FUNDS FOR THE FOLLOWING PURPOSES:

* *Check all that apply:*

To purchase the real property collateral.

To refinance the real property collateral and pay off all existing debt.

To remodel the real property collateral.

To purchase, remodel or refinance with the intent to sell the real property collateral as a business venture (understanding that a transfer will cause the loan obligation to become immediately due and payable in full).

DESCRIBE IN DETAIL BELOW YOUR LOAN OBJECTIVES:

Dated: _____, 20____.

APPLICANT DECLARES UNDER PENALTIES OF PERJURY THAT ALL OF THE FOREGOING INFORMATION IS TRUE AND CORRECT.

Applicant

Applicant