



INTEREST RATE LOCK / FLOAT AGREEMENT

You have applied for a real estate loan with **Rogue River Mortgage, LLC** and may have the option to “lock” your rate or let the interest rate “float” until you are ready to close your loan. Before you make the decision to “lock” or “float” your interest rate, please consider the following:

- 1. **Rogue River Mortgage, LLC** can not anticipate whether interest rates will go up or down during the loan-processing period. Any decision to “lock” or “float” should be based upon your own evaluation of the market.
2. Locking your interest rate does not constitute loan approval and it does not guarantee that you will qualify for the loan program you have “locked.”
3. Any interest rate “lock” is valid only until the expiration date shown.
4. If a fee is charged for the interest rate “lock,” it will be refunded to you if your loan is denied.
5. If you are not locking and are “floating” your interest rate, you may still have the opportunity to “lock” prior to closing.

Please initial one, Float or Lock:

Float — I/We have chosen not to lock our loan and I/we understand that our rate is subject to change without notification. If we choose to lock-in our rate subsequent to this disclosure, we will be delivered a rate lock-in agreement within three days, including Saturdays, along with another copy of this disclosure.

Lock — I/We have chosen to lock our loan and have completed this interest rate lock agreement with **Rogue River Mortgage, LLC** subject to the terms and conditions in this agreement.

Interest Rate: % Loan Fee: \$
Loan program: Discount Fee: \$
Loan Amount: \$ Lock Days:
Lock Date: / / Lock-in Fee: \$
Subject property:
Loan term: This Lock-in agreement will expire on: / /

Borrower Signature Date Co-borrower Signature Date